

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: BONDURANT  
Local Government Number: 77G715

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BONDURANT URBAN RENEWAL	77025	8

**TIF Debt Outstanding:** 4,307,859

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	4,653	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	506,265
TIF Sp. Revenue Fund Interest:	130
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>506,395</b>

Rebate Expenditures:	111,651
Non-Rebate Expenditures:	364,811
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>476,462</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	34,586	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 3,796,811

## Urban Renewal Area Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL  
 UR Area Number: 77025

UR Area Creation Date: 06/1988

UR Area Purpose: To foster economic development in the area through public improvements including sewer, water upgrades, and street improvements.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BONDURANT CITY/BOND-FARR SCH/88 TIF INCR	77219	77221	11,873,192
BONDURANT CITY AG/BOND-FARR SCH/88 TIF INCR	77220	77222	0
BONDURANT CITY/SE-POLK SCH/98 AMD TIF INCR	77438	77439	0
BONDURANT CITY/BOND-FARR SCH/91 AMD TIF INCR	77475	77476	1,063,921
BONDURANT CITY/BOND-FARR SCH/98 AMD TIF INCR	77477	77479	2,466,834
BONDURANT CITY AG/SE-POLK SCH/98 AMD TIF INCR	77437	77547	0
BONDURANT CITY AG/BOND-FARR SCH/98 AMD TIF INCR	77478	77548	0
BONDURANT CITY/BOND-FARR SCH/01 AMD TIF INCR	77560	77561	164,102

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,520,360	112,424,770	22,091,260	3,061,000	0	-177,792	138,919,598	0	138,919,598
Taxable	911,212	59,378,918	22,091,260	3,061,000	0	-177,792	85,264,598	0	85,264,598
Homestead Credits									719

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

**4,653**

**0**

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 506,265  
 TIF Sp. Revenue Fund Interest: 130  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 506,395**

Rebate Expenditures: 111,651  
 Non-Rebate Expenditures: 364,811  
 Returned to County Treasurer: 0  
**Total Expenditures: 476,462**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

**34,586**

**0**

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For BONDURANT URBAN RENEWAL

### Wil-Ron Properties Dev Agrmt

Description:	Water/Sewer Main reimbursement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Stoner Construction Dev Agrmt

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Main Street Reconstruction

Description:	Main Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2nd Street Trail

Description:	Bike/Walk Trail
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

### Grant St Frontage Rd

Description:	Frontage Road due to Grant St relocation
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Eastbridge Development

Description:	Eastbridge Development in blight area
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

### Trail to Chichaqua

Description:	Bike/walk trail to Chichaqua
Classification:	Recreational facilities (lake development, parks, ball fields, trails)

Physically Complete:	No
Payments Complete:	No

## Trailhead Depot

Description:	Trailhead shelter; parking
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

## Urban Service Area lift station

Description:	Urban Service Area lift station;Polk Co debt
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Garfield Street Resurface

Description:	Garfield Street Resurface
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Paine Hts Stormwater/2nd trail

Description:	Stormwater Infrastructure/2nd St trail
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Petocka playground

Description:	playground/shelter improvement
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

## Kinney Park parking lot improvement

Description:	park lot improvement
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

## Administrative expenses

Description:	Hubbell developer legal fees
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BONDURANT URBAN RENEWAL

### GO Urban Renewal Bonds 2008

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,650,000
Interest:	282,353
Total:	1,932,353
Annual Appropriation?:	No
Date Incurred:	08/29/2008
FY of Last Payment:	2020

### Wil-Ron Properties

Debt/Obligation Type:	Rebates
Principal:	600,000
Interest:	0
Total:	600,000
Annual Appropriation?:	Yes
Date Incurred:	11/16/2006
FY of Last Payment:	2019

### Stoner Construction

Debt/Obligation Type:	Rebates
Principal:	350,319
Interest:	0
Total:	350,319
Annual Appropriation?:	Yes
Date Incurred:	08/21/2008
FY of Last Payment:	2021

### Hubbell Realty Co.

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/16/2012
FY of Last Payment:	2029

### Urban Service Area-NE 2nd St lift st

Debt/Obligation Type:	Other Debt
Principal:	1,053,264
Interest:	0
Total:	1,053,264
Annual Appropriation?:	No
Date Incurred:	05/30/2007
FY of Last Payment:	2026

## GO Urban Renewal Bonds 2013A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	363,000
Interest:	8,923
Total:	371,923
Annual Appropriation?:	No
Date Incurred:	06/10/2013
FY of Last Payment:	2020

## Non-Rebates For BONDURANT URBAN RENEWAL

TIF Expenditure Amount:	48,651
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	2nd Street Trail

TIF Expenditure Amount:	110,922
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Main Street Reconstruction

TIF Expenditure Amount:	51,236
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Paine Hts Stormwater/2nd trail

TIF Expenditure Amount:	2,227
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Petocka playground

TIF Expenditure Amount:	2,561
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Kinney Park parking lot improvement

TIF Expenditure Amount:	972
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Grant St Frontage Rd

TIF Expenditure Amount:	61,191
Tied To Debt:	Urban Service Area-NE 2nd St lift st
Tied To Project:	Urban Service Area lift station

TIF Expenditure Amount:	11,114
Tied To Debt:	GO Urban Renewal Bonds 2008
Tied To Project:	Garfield Street Resurface

TIF Expenditure Amount:	55,687
Tied To Debt:	GO Urban Renewal Bonds 2013A
Tied To Project:	Trailhead Depot

TIF Expenditure Amount:	20,250
Tied To Debt:	GO Urban Renewal Bonds 2013A
Tied To Project:	Trail to Chichaqua

## Rebates For BONDURANT URBAN RENEWAL

### Wil-Ron Utility Sys

TIF Expenditure Amount:	100,000
Rebate Paid To:	Community State Bank
Tied To Debt:	Wil-Ron Properties
Tied To Project:	Wil-Ron Properties Dev Agrmt
Projected Final FY of Rebate:	2019

### 319 Washington Ave SE

TIF Expenditure Amount:	11,651
Rebate Paid To:	M Burkes LLC
Tied To Debt:	Stoner Construction
Tied To Project:	Stoner Construction Dev Agrmt
Projected Final FY of Rebate:	2026



## TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/88 TIF INCR  
 TIF Taxing District Inc. Number: 77221

TIF Taxing District Base Year: 1987  
 FY TIF Revenue First Received: 1988  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1988

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	84,421,080	16,255,730	3,061,000	0	-112,972	103,624,838	0	103,624,838
Taxable	0	44,588,340	16,255,730	3,061,000	0	-112,972	63,792,098	0	63,792,098
Homestead Credits									511

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,045,800	63,792,098	11,873,192	51,918,906	1,684,745

FY 2014 TIF Revenue Received: 387,041

## TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY AG/BOND-FARR SCH/88 TIF INCR  
 TIF Taxing District Inc. Number: 77222

TIF Taxing District Base Year: 1987  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1988

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,058,130	0	0	0	0	0	1,058,130	0	1,058,130
Taxable	634,176	0	0	0	0	0	634,176	0	634,176
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,058,130	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY/SE-POLK SCH/98 AMD TIF INCR  
 TIF Taxing District Inc. Number: 77439

TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/91 AMD TIF INCR  
 TIF Taxing District Inc. Number: 77476

TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1991

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,736,900	1,730,650	0	0	-20,372	9,447,178	0	9,447,178
Taxable	0	4,086,359	1,730,650	0	0	-20,372	5,796,637	0	5,796,637
Homestead Credits									49

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,751,500	5,716,050	1,063,921	4,652,129	150,959

FY 2014 TIF Revenue Received: 33,813

## TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/98 AMD TIF INCR  
 TIF Taxing District Inc. Number: 77479

TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	17,384,390	4,104,880	0	0	-33,336	21,455,934	0	21,455,934
Taxable	0	9,181,836	4,104,880	0	0	-33,336	13,253,380	0	13,253,380
Homestead Credits									138

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,143,310	13,253,380	2,466,834	10,786,546	350,019

FY 2014 TIF Revenue Received: 80,080

## TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY AG/SE-POLK SCH/98 AMD TIF INCR  
 TIF Taxing District Inc. Number: 77547

TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,350	0	0	0	0	0	31,350	0	31,350
Taxable	18,789	0	0	0	0	0	18,789	0	18,789
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	16,750	14,600	0	14,600	454

FY 2014 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY AG/BOND-FARR SCH/98 AMD TIF INCR  
 TIF Taxing District Inc. Number: 77548

TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1998

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	430,880	0	0	0	0	0	430,880	0	430,880
Taxable	258,247	0	0	0	0	0	258,247	0	258,247
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	430,880	0	0	0	0

FY 2014 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)  
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)  
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/01 AMD TIF INCR  
 TIF Taxing District Inc. Number: 77561

TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2001  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2001

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,882,400	0	0	0	-11,112	2,871,288	0	2,871,288
Taxable	0	1,522,383	0	0	0	-11,112	1,511,271	0	1,511,271
Homestead Credits									21

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,000,740	881,660	164,102	717,558	23,284

FY 2014 TIF Revenue Received: 5,331